

FY 2020 SUMMARY OF CHARTER SCHOOL PROPOSED BUDGET

CTDS Number 078712000

The budget of Heritage Academy, Inc. for fiscal year 2020 was officially proposed by the Governing Board on June 06, 2019. The complete budget may be reviewed by contacting Jared Taylor at 4809695641 or jtaylor@heritageacademyaz.com.

	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
1000 SCHOOLWIDE PROJECT			
100 Regular Education	2,432,200	3,699,367	52.1%
1000 Instruction	60,500	313	-99.5%
Support Services	55,000	636	-88.8%
2100 Students	0	7,043	
2200 Instruction	367,000	686,031	86.9%
2300 General Administration	378,864	54,497	-85.6%
2400 School Administration	542,800	629,469	16.0%
2500 Central Services	80,000	106,397	33.0%
2600 Operation & Maintenance of Plant	0	0	0
2900 Other Support Services	20,000	0	-100.0%
3000 Operation of Noninstructional Services	542,400	542,400	0.0%
4000 Facilities Acquisition & Construction	0	0	0
5000 Debt Service	180,000	186,103	3.4%
610 School-Sponsored Co-curricular Activities	0	0	0
620 School-Sponsored Athletics	0	0	0
630, 700, 800, 900 Other Programs	0	0	0
Regular Education Subtotal	4,658,764	5,912,258	26.9%
200 Special Education	120,000	113,411	-5.5%
1000 Instruction	12,000	7,025	-41.5%
Support Services	0	0	0
2100 Students	0	0	0
2200 Instruction	0	0	0
2300 General Administration	0	0	0
2400 School Administration	0	0	0
2500 Central Services	0	0	0
2600 Operation & Maintenance of Plant	0	0	0
2900 Other Support Services	0	0	0
3000 Operation of Noninstructional Services	0	0	0
4000 Facilities Acquisition & Construction	0	0	0
5000 Debt Service	0	0	0
Special Education Subtotal	132,000	120,436	-8.8%
400 Pupil Transportation	0	19,142	
530 Dropout Prevention Programs	0	0	0
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	0
550 K-3 Reading	0	0	0
Total	4,790,764	6,051,836	26.3%

SPECIAL EDUCATION PROGRAMS	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
Total All Disability Classifications	135,000	120,436	-10.8%
Gifted Education	0	0	0
ELL Incremental Costs	0	0	0
ELL Compensatory Instruction	0	0	0
Remedial Education	0	0	0
Vocational and Technical Ed.	0	0	0
Career Education	0	0	0
Total	135,000	120,436	-10.8%

EXPENSES BY PROJECT

	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
Schoolwide	4,790,764	6,051,836	26.3%
Classroom Site Projects	331,193	472,357	42.6%
Instructional Improvement	21,000	17,500	-16.7%
English Language Learner	0	0	0
ELL Compensatory Instruction	0	0	0
Federal Projects	135,000	75,000	-44.4%
State Projects	35,400	0	-100.0%
Capital Acquisitions	20,000	35,000	75.0%
Total Expenses	5,333,357	6,651,693	24.7%

AVERAGE TEACHER SALARY

Average salary of all teachers employed in the budget year 2020	63,628
Average salary of all teachers employed in the prior year 2019	60,698
Increase in average teacher salary from the prior year 2019	3,030
Percentage Increase	5.0%
FY19 - State Increase to Heritage was 7.8%	

Average salary of all teachers employed in FY 2018	66,347
Total percentage increase in average teacher salary since FY 2018	12.8%

This is a notification that the above mentioned Charter School will be having a public hearing and board meeting to adopt its Fiscal Year 2020 Expenditure Budget.

Meeting Date: 6/20/2019 Time: 9:00 AM

Street Address: 32 S. Center Location:
Bldg: _____ Rm/Ste: _____
City: Mesa State: AZ Zip: 85210

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:
Contact Name: Jared Taylor Phone: 480-969-5641
Email Address: jlor@heritageacademyaz.c Phone Ext: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments: